# CALIFORNIA PUBLIC EMPLOYEES' RETIREMENT SYSTEM BOARD OF ADMINISTRATION

### PERFORMANCE AND COMPENSATION COMMITTEE

#### MINUTES OF MEETING

**September 12, 2011** 

The Performance and Compensation Committee met on Monday, September 12, 2011, in the Lincoln Plaza North Building, 400 Q Street, Sacramento, California.

The meeting was called to order at 5:32 p.m. and the following members were present:

George Diehr, Acting Chair Richard Costigan Robert Biegler for Bill Lockyer Tony Oliveira Darlene Schell for Ronald Yank

#### Excused:

Louis F. Moret, Chair Dan Dunmoyer, Vice Chair

### Other Board Members present:

## AGENDA ITEM 2a – APPROVAL OF THE JUNE 14, 2011, PERFORMANCE AND COMPENSATION COMMITTEE MEETING MINUTES

The minutes were approved as presented.

# AGENDA ITEM 3a – 2011-12 PERFORMANCE PLAN FOR THE RECENTLY-APPOINTED SENIOR INVESTMENT OFFICER, ALTERNATIVE INVESTMENTS (FIRST READING)

Laurie Menchaca, Interim Chief, Human Resources Division, presented the first reading of the performance plan for the newly-appointed Senior Investment Officer, Alternative Investments, to the Committee as an action item.

On **MOTION** by Darlene Schell, **SECONDED** and **CARRIED**, the Committee accepted and recommended Board approval of the 2011-12 performance plan for the newly-appointed Senior Investment Officer, Alternative Investments, as final.

### **AGENDA ITEM 4a - HUMAN RESOURCES DIVISION REPORT**

Ms. Menchaca presented a matrix reflecting the status of various activities occurring within the Human Resources Division and the 2011 master calendar to the Committee as an information item.

### AGENDA ITEM 4b - PROPOSED NOVEMBER 2011 AGENDA

The proposed agenda was approved as presented.

### **AGENDA ITEM 5a - PUBLIC COMMENT**

There was no public comment.

The meeting was adjourned at 5:35 p.m.

The next Performance and Compensation Committee meeting is scheduled for November 14, 2011, in Sacramento, California.

Date:	
	STEPHEN W. KESSLER
	Deputy Executive Officer
	Operations and Technology